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CENTRAL INTELLIGENCE AGENCY
WASHINGTON, D.C. 20505

20 June 1983

MEMORANDUM FOR: Peter B. Clark
Chief, U.S. International
Transaction Section
Federal Reserve Board

FROM : [REDACTED] STAT
Chief, O/DDI/ASG/DSB

SUBJECT : Seasonally Adjusted Trends in the Trade Volume
and Market Shares of Major Countries in World
Markets, 1st quarter 1978 through 4th quarter
1982.

1. In response to your conversation with [REDACTED] last STAT
Thursday, we are transmitting to you data highlighting export
volume flows of the major OECD countries to several world and
regional markets.

2. Please observe that since we last provided similar
data to the Federal Reserve Board, trade prices (our trade
deflator) have been rebased from 1975 to 1980. This will make
historical volume trends slightly different from those computed
under the 1975 base year.

3. Also, Spain's trade prices have not been forthcoming
since 4th quarter 1979. Consequently, we have estimated the
prices of later quarters by applying growth rates of the
Peseta-Dollar exchange rate and Spain's domestic inflation,
starting at 1st quarter 1980.

4. We trust that you will find these data suitable for your
needs. Should you have further inquiries, feel free to contact

[REDACTED] STAT

Attachment:
As Stated

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